

This is to confirm that

Parisi Grand Smooth Logistics Ltd.

is the Principal of the FMC OTI-NVOCC Bond (Form FMC-48), as referenced below, issued by American Alternative Insurance Corporation and the bond is currently effective. Under the terms and conditions of the OTI Bond, it clearly states:

"This bond is effective..., and shall continue in effect until discharged or terminated as herein provided."

Please be reminded that although the bond is automatically renewed, both the Principal and the Surety can terminate the bond with 30 days written notice.

Bond Number: 122569

Renewal Date: May 24, 2016

Effective Period: 1 Year from Renewal Date

Limit of Financial Responsibility: USD150,000.00



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Danny H. Yao, Attorney In Fact
Date: April 26, 2016